



ECONOMICS

Economics is all about our struggle to achieve happiness in a world full of constraints. Too little time and money is available to do everything people want. However, people are clever, they tinker and invent, ponder and innovate. They look at what they have and what they can do with it and take steps to make sure that if they can't have everything they at least have as much as possible. Trade-offs are key because, you can't have everything, you have to make choices and this is a fundamental part of everyday life. The science that studies how people choose – economics – is indispensable. You will look at the fundamental forces which affect our lives such as employment, prices, international trade and poverty. You will focus on both Microeconomics and Macroeconomics. Microeconomics addresses issues such as “What will I do with my money?” and “What will I do with my time?”. Macroeconomics addresses issues such as “Why are house prices so high?”, “What happens if people decide to spend more?”, “Why are footballers paid so much and nurses so little?”, “How are we affected by Indian and Chinese economies?”. If you are curious about everything that happens around you then studying economics will satisfy the curiosity.

COURSE DETAILS:

Year 1

- Microeconomic Theory
- How competitive markets work
- Market failures and government intervention
- Macroeconomy functions on a domestic and global level
- Policy approaches
- Macroeconomic equilibrium

Year 2

- Microeconomic Theory
- Market structures
- The labour market
- Global economics
- Growth and development
- Policies used by government
- Financial markets

EXAM BOARD:
EDEXCEL

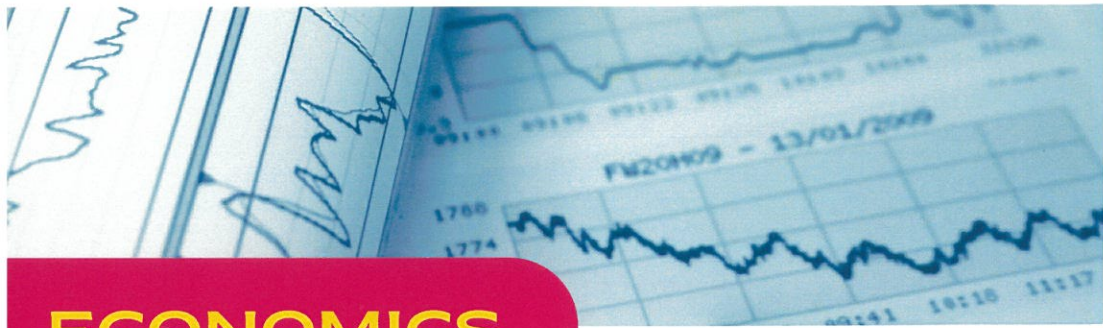
ASSESSMENT:

3 EXAMINATION PAPERS COVERING:

A LEVEL PAPER 1: MICROECONOMICS
(MARKETS AND BUSINESS BEHAVIOUR)

A LEVEL PAPER 2: MACROECONOMICS
(THE NATIONAL AND GLOBAL ECONOMY)

A LEVEL PAPER 3: MICROECONOMICS
AND MACROECONOMICS (ASSESSES ALL
THE CONTENT)



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OTHER LEARNING OPPORTUNITIES:

Students will be expected to read the Economist and experience opportunities for extended wider reading, participate in debates on how best to solve problems in society and undertake group assignments.

WHERE NEXT WITH THIS COURSE?

A-level Economics is a versatile subject that can help you in a number of careers. It can lead to further study of the subject or onto an Advanced or Higher Apprenticeship. You will be well equipped as you will have developed analytical and problem solving skills, numerical and computer skills as well as the ability to work well either alone or within a team. All of these skills are transferable allowing students to branch into anything from investment banking and financial services, business and public-sector management and research, to working with charities, teaching or the media. There is little restriction on what students can do afterwards and of course there is money. Economic graduates typically earn the highest average income of all degree subjects.



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